

Mining Project Information for Investors Exchange

Project Name 项目名称	Krasny
Company Name 公司名称	Kopy Goldfields AB
Mineral 金属矿种	Gold
Deposit Type 矿床类别	Bedrock gold, Quartz-sulphide type mineralisation
Location 位置	Russia, Irkutsk region, Bodaibo area
Range of Latitude and Longitude 经纬度范围	58° 16' 55" - 58° 19' 17" N 114° 42' 47" - 114° 51' 45" E
Type of Transaction 交易方式	100% sale
Contact Information 联系信息	Mikhail Damrin, Tel: +7 916 808 1217; E-mail: mikhail.damrin@kopygoldfields.com
Project Profile 项目概述	<p>Krasny project is located 70 km north from Bodaibo in Irkutsk region of Russia within area of developed infrastructure (roads, electricity supply, personnel). It includes 2 license blocs with total area 117 km². License allows bedrock gold exploration and production until 2035. Project is a new greenfield discovery. Total investments to date: 18 MUSD. Exploration work done 2011-2018 incl 84,097m core drilling, test work. JORC mineral resource in May 2018 - 1,832 koz @ 1.74 g/t total I&I resources, incl 257 koz Probable reserves. Positive scoping study in December 2017:</p> <ul style="list-style-type: none"> • Total gold mined: 1,304 koz @ 1.68 g/t, LOM 17 years • Mine and plant capacity: 1,600 ktons of ore p.a. • Gold recovery: 86% (gravitation-flotation-leaching) • Initial CAPEX: 182 MUSD; Production costs, LOM: 601 USD/oz • Annual average profit before profit tax: 28 MUSD • FCF: 373 MUSD (490 MUSD pre-tax) @ 1,250 USD/oz

The information should be sent to info@china-gold.org